

**IN THE INCOME TAX APPELLATE TRIBUNAL
MUMBAI BENCH "SMC" MUMBAI**

**BEFORE SHRI S.RIFAUR RAHMAN (ACCOUNTANT MEMBER) AND
SHRI RAVISH SOOD (JUDICIAL MEMBER)**

**ITA No.304/MUM/2020
(Assessment Year: 2013-14)**

M/s Madhuram Micron Tools P.
Ltd., W-477 TTC Industrial Area,
MIDC, Rabale,
Navi Mumbai 400 071

Vs. ACIT, Circle -1
Aayakar Bhavan,
Mumbai -400 020

PAN No. AAFCM2029K

(Assessee)

(Revenue)

Assessee by : Ms. Radha Halbe, A.R
Revenue by : Shri Sanjay J. Sethi, D.R

Date of Hearing : 12/08/2021
Date of pronouncement : 12/08/2021

ORDER

PER RAVISH SOOD, J.M:

The present appeal filed by the assessee is directed against the order passed by the CIT(A)-24, Mumbai, which in turn arises from the assessment order passed by the A.O under Sec. 143(3) r.w.s 147 of the Income-tax Act, 1961 dated 23.03.2016 for assessment year 2013-14.

2. At the very outset of the hearing of the appeal it was submitted by the Id. Authorized Representative (for short 'A.R') for the assessee that the assessee had opted for the Direct Tax Vivad se Vishwas Act, 2020 in order to settle the aforesaid matter pending before the Tribunal. Accordingly, it is requested by the assessee that in the backdrop of the aforesaid facts the captioned appeal may be allowed to be withdrawn.

3. The Id. D.R did not controvert the aforesaid factual position as had been stated before us.

4. In view of the above, we dismiss the appeal as withdrawn, subject to a rider that in the unlikely event of the matter not being resolved under the Vivad se Vishwas scheme the assessee shall have liberty to approach the Tribunal for restoration of its appeal.

5. Resultantly, the appeal is dismissed as withdrawn subject to the observation recorded hereinabove.

Order pronounced in the open court on 12/08/2021.

Sd/-
(S.Rifaur Rahman)
ACCOUNTANT MEMBER

Sd/-
(Ravish Sood)
JUDICIAL MEMBER

Mumbai;

Dated: 12.08.2021

PS: Rohit

Copy of the Order forwarded to :

1. The Appellant
2. The Respondent.
3. The CIT(A)-
4. CIT
5. DR, ITAT, Mumbai
6. Guard file.

BY ORDER,
//True Copy//

(Sr. Private Secretary)
ITAT, Mumbai